



## **Taubman Asia and Wangfujing Celebrate CityOn.Xi'an Shopping Center Grand Opening Today**

*A fresh line-up of retailers and restaurants will comprise northwest China's spectacular new shopping and dining destination*

**XI'AN, China – April 28, 2016** – Excited crowds gathered for the grand opening of the CityOn.Xi'an Shopping Center today in northwest China's Xi'an city, Shaanxi Province. The center, jointly developed by Taubman Asia and Wangfujing Group Co., Ltd., marked the grand opening with a ribbon cutting ceremony featuring Taubman Centers, Inc. Chairman, President and Chief Executive Officer Mr. Robert Taubman, Ms. Bing Liu, former chairwoman of Wangfujing Group and other special guests.

At its opening today, CityOn.Xi'an is about 95 percent leased and approximately 80 percent occupied. The center is anchored by the legendary Wangfujing Department Store and offers everything from fast fashion to accessible luxury through a unique collection of domestic and international designer and lifestyle brands.

"It is a proud moment in Taubman history as CityOn.Xi'an's opening represents the first of our three Asia shopping centers debuting this year," said Mr. Taubman. "The center is a terrific asset and we are proud of what we have accomplished with our joint venture partner Wangfujing."

Ms. Liu said, "CityOn.Xi'an perfectly combines Wangfujing's extensive experience as China's leading retail brand and Taubman's more than half century legacy in shopping center development. It will be one of the most exciting retail destinations in the Xi'an region and will undoubtedly be embraced by the local community and tourists alike."

### **Unique Collection of Shopping, Dining and Entertainment**

CityOn.Xi'an's wide variety of internationally-renowned retailers include BJIL MODA, COACH, GAP, H&M, Zara, Zara home, Massimo Dutti, Bershka, Oysho, Stradivarius, La Chapelle US, La Babite, Candies, Marc Ecko, La Chapelle, Vougeek/7.Modifier/POTE, Lachapelle Kids, J.Lindeberg, ONLY, VERO MODA, JACKJONES, SELECTED, P+ and Muji, and well-received national brands such as I DO and UR.

Forever 21 and Monki have opened their first stores in northwest China at CityOn.Xi'an. The project also hosts the largest stores in northwest China for specialty apparel brands INXX and Me & City. Westlink introduced its largest store in China through CityOn.Xi'an as well.

Stores geared toward children include Toys "R" Us, Balabala, Gymboree and DM Kidsworld. Kidsmoment is also opening their first store at CityOn.Xi'an.

Local, regional and international cuisine is offered through seated restaurants and quick-service formats. Opening today were Starbucks, Pacific Coffee, Holiland, Skyland Food Court, Cousin Café, Ma La Kuai Le Ying, Ma Wei Yin Xiang, Musang King, Pang Ge Lia, RONG LI JI, Tan Yu, XIHE, and Xu Ji Seafood. Food brands Open Life, Open Oven and Quan Zi opened their first stores in northwest China at CityOn.Xi'an.



Entertainment venues include the Oscar International Cinema, Nobleman Training Club and Cartoony World.

### **Unsurpassed Location and Modern Design**

CityOn.Xi'an, located in the heart of the Weiyang district in Xi'an's new CBD and administrative center, is a modern, 90,000 square meter, seven-level shopping center with plenty of amenities for shoppers, including easy parking through 2,200 spaces. The center has direct linkage to Metro Lines 2 and 4, as well as convenient access to the Airport Expressway and High Speed Railway Station.

Home to the famed Terracotta Warriors, Xi'an is one of the most important cultural destinations in China with 8.5 million residents and 80 million visitors per year.

For more information on CityOn.Xi'an, please visit the [Taubman Asia](#) website.

### **About Taubman Asia**

Taubman Asia is a subsidiary of U.S. Mall operator Taubman Centers, Inc. (NYSE: TCO) – a leader in the shopping center industry. Taubman Asia is the platform for Taubman Centers' expansion into China and South Korea and focuses on owning, managing, and/or leasing high-quality and sustainable retail real estate projects in Asia that leverage Taubman's strong retail planning design and operational capabilities. Also opening in 2016 are Starfield Hanam (Hanam, South Korea) in September and CityOn.Zhennzhou (Zhengzhou, China) in the fourth quarter. For more information about Taubman Asia, visit [taubmanasia.com](#).

### **About Wangfujing Group Co., Ltd.**

Founded in 1955 at China's busiest commercial street in Beijing, Wangfujing Group Co., Ltd has enjoyed a history of over 60 years.

Over the last 60 years as China transformed to a market-oriented economy, Wangfujing Group Co., Ltd has enjoyed a reputation at home and abroad as evolving from the first store of new China to the top department store in China, leading the retail industry development. Never having deviated from its original mission, the group continues to be recognized as the industry leader, committed to transforming its traditional department store business into a modern retail group.

The group's current sales network spans seven major economic zones in China, operating 46 large-scale retail stores in 28 cities, covering various retail formats including department stores, shopping malls and outlets business formats. The group offers an operating area of approximately 2 million square meters.

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